

**Budget Variance**  
British Powerlifting  
For the 3 months ended 31 March 2024

Account	Jan-Mar 2024 - Actual	Jan - Mar 2024 - Budget	Variance	Variance %	TC Comments
<b>Trading Income</b>					
British Comp Entry fees	53,220.00	24,942.00	28,278.00	113.38%	British Comp entries exceeded budget expectations in the first of the 3 national series championships in 2024
Coaching Courses	8,255.42	6,249.00	2,006.42	32.11%	
Interest Income	531.42	852.00	(320.58)	-37.63%	
International entry, doping, hotel & transport fee income	29,465.09	35,000.00	(5,534.91)	-15.81%	
Membership income	58,998.45	58,998.00	0.45	0.00%	
Referee Course Fees	100.00	1,625.00	(1,525.00)	-93.85%	*Accrued SBD Q1 - invoiced in April
Sponsorship	21,437.50	21,438.00	(0.50)	0.00%	
<b>Total Trading Income</b>	<b>172,007.88</b>	<b>149,104.00</b>	<b>22,903.88</b>	<b>15.36%</b>	
<b>Gross Profit</b>	<b>172,007.88</b>	<b>149,104.00</b>	<b>22,903.88</b>	<b>15.36%</b>	Biggest contributor is comp entry for British Events
<b>Operating Expenses</b>					
Administrative expenses	491.65	492.00	(0.35)	-0.07%	*FY22 audit expense - not budgeted and not accrued in prior years
Affiliation fees	264.99	216.00	48.99	22.68%	
Audit & Accountancy fees	5,880.00	0.00	5,880.00	0.00%	*Higher than expected owing to additional entries through Comp entries
Bank Fees	3,227.10	1,788.00	1,439.10	80.49%	*Expect full year to be in line with budget
Bank Revaluations	0.62	171.00	(170.38)	-99.64%	
Coaching programme development expense	4,062.50	2,487.00	1,575.50	63.35%	*All accrual - accrued in line with budget
Depreciation Expense	3,123.31	3,750.00	(626.69)	-16.71%	
Development fund	1,750.00	1,749.00	1.00	0.06%	*Natural off-set with £29k income (row 11 above)
Drug testing	15,723.50	15,723.00	0.50	0.00%	
EO expenses	1,755.25	3,750.00	(1,994.75)	-53.19%	*Over-spend on BLM
Insurance	1,053.75	1,053.00	0.75	0.07%	
Internationals	50,316.79	50,499.00	(182.21)	-0.36%	*Over-spend on customs duty buying comp kit from Rogue
IT Consultancy	7,416.00	1,749.00	5,667.00	324.01%	
IT Software and Consumables	151.20	162.00	(10.80)	-6.67%	*Over-spend here but largely off-set with high comp entry income
Marketing	1,250.00	1,251.00	(1.00)	-0.08%	
Postage, Freight & Courier	2,994.01	39.00	2,955.01	7576.95%	*Already in UK event costs
Printing & Stationery	0.00	108.00	(108.00)	-100.00%	
Realised Currency Gains	103.40	54.00	49.40	91.48%	*budgeted but not spent (as of yet)
Rebates	13,569.64	13,569.00	0.64	0.00%	
Referee expenses	1,254.61	807.00	447.61	55.47%	accrued to budget - squad travel expenses to come in April
Streaming services	4,625.00	4,626.00	(1.00)	-0.02%	
Travel and other expenses	0.00	504.00	(504.00)	-100.00%	
Trophies	3,314.09	2,253.00	1,061.09	47.10%	
UK events	30,285.45	18,675.00	11,610.45	62.17%	
Comp package transport costs	0.00	2,625.00	(2,625.00)	-100.00%	
Sport 80 Membership Portal costs	0.00	3,750.00	(3,750.00)	-100.00%	
Performance Development	1,250.00	1,250.00	0.00	0.00%	
<b>Total Operating Expenses</b>	<b>153,862.86</b>	<b>133,100.00</b>	<b>20,762.86</b>	<b>15.60%</b>	
<b>Net Profit</b>	<b>18,145.02</b>	<b>16,004.00</b>	<b>2,141.02</b>	<b>13.38%</b>	