



British Powerlifting budget summary – 2024

The board of British Powerlifting propose this budget for 2024. The basis for the building of the budget for 2024 is based on the list of assumptions attached to the 2024 budget file and has been built in a manner to support the drive and ambition of our directors.

You will see large investment back into our competitions in support of the vision and drive of our competitions director, a huge increase in our sponsorship support brought in through our development director, investment in our performance programme to support our Performance directors ambitions, investment in our coaching course material development to offer the best coaching in support of our international teams. Additional spend in our anti-doping programme to protect our sport and additional line item spend covering marketing and the development of our membership portal to make joining British Powerlifting a seamless and attractive prospect.

These additional investment areas are made possible because as you will see, thanks to our growth in membership, sponsorship and comp entry fees we anticipate a large increase in income in 2024, an overall increase of +30% on 2023 and we intend to re-invest that full £138k back into our sport.

Yes, increased compliance with UKAD and IPF drug testing requirements is a large investment in 2024 and we anticipate a 100% increase in drug testing costs compared to 2023 (details are attached). However, the board believe this is spend is in the correct area and we want to continue to develop our anti-doping programme with UKAD to cover an OOC testing pool (more to come on that later in the year and into 2025) and protect the sport and keep us attractive to future and current sponsors.

We have invested c.£60k in competition kit to allow our competition promoters to offer the best possible set up for our national championships warm-up rooms and platforms and present the sport in a professional and consistent manner, providing an attractive prospect for our lifters and driving further up-tick in members and competition entry. (See increase in depreciation).

We will continue to support our coaches and referees internationally and with the increased sponsorship deal with our main sponsor we will see further areas where we can further support our teams athlete's, coaches and referees, we will keep spend here under tight review but we appreciate this is an area the members would like to see further support but also transparency on and we will do that through our quarterly reports in 2024.

The future of British Powerlifting is looking very bright and carefully considered spend and investment in the right areas will help drive that growth and prosperity.

Tony Cliffe

British Powerlifting Finance Director